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About the bankruptcy

- Daddy's mother
JOHANNA HONMQUIST'S FATHER

Erik Olsson wrote his bankruptcy petition on April 15, 1865:

As a distraint has been sued for of my property and I fear that if such an execution will be carried out, the right of the rest of the creditors may be forfeited, I must ask to be permitted to give up my property for bankruptcy. In spite of sparseness in my living and sincere endeavours to provide for myself and my dependants, I feel unable to pay my debts. I am enclosing a list of my creditors.

The number of creditors was 21, the debts ~~4471 riksdaler~~ totalled 4471 riksdaler, the assets 2872.

The secretary of the bankrupt's estate lodged complaints because Carl Nilsson, Erik Olsson's stepfather, had got a mortgage accepted on Erik Olsson's farm only a little more than one month before Erik Olsson applied for bankruptcy.

The representative of the Court, Victor Haques, said that Erik Olsson had been sued for a distraint of a relatively small sum when he left his assets in the favour of his creditors. As he, however, feared there would be more suings, he thought he should protect the rights of all the creditors. He had not been known as a dishonest man. Nor had he in any other way, as far as the superintendent knew, made himself unworthy the favour that may be connected with compounding with his creditors, if there would be possible to arrange that. Erik Olsson had been ill for a long time and he had many children, which could probably be considered to be the main reason for his insolvency.

Except for the bank loan and the ^{several} private loans Erik Olsson was in debt for things he had bought at auctions, for victuals he had bought from a general store in the neighbourhood, ^{for seed for sowing in the spring of 1864} for cloths he had bought, for municipal taxes etc. He had been paid in advance for iron he was to deliver to Ölsboda bruk (near Degerfors) but had ~~not~~ failed to make the delivery.

The farm was sold at an auction in April ~~1868~~¹⁸⁷⁰ to Nils Ersson, grandfather of Augustinus Eriksson, the man we ~~met~~ met on the farm in October, ~~1967~~¹⁹⁶⁷, for 3000 riksdaler.