

DISCLOSURE STATEMENT -- TRUTH IN LENDING

1. AMOUNT FINANCED \$ 10,000=

2. SUMMARY OF FINANCE CHARGE: (DESCRIBE)

	PREPAID	OTHER
A. BANK INTEREST	\$ <u>NA</u>	\$ <u>8912.96</u>
B. _____	\$ _____	\$ _____
C. _____	\$ _____	\$ _____
D. _____	\$ _____	\$ _____
E. _____	\$ _____	\$ _____
F. _____	\$ _____	\$ _____
G. _____	\$ _____	\$ _____
H. _____	\$ _____	\$ _____
TOTAL PREPAID FINANCE CHARGE	\$ <u>NA</u>	PLUS TOTAL OTHER FINANCE CHARGE \$ <u>8912.96</u>
REQUIRED DEPOSIT BALANCE	\$ <u>NA</u>	TOTAL FINANCE CHARGE \$ <u>8912.96</u>
TOTAL PREPAID FINANCE CHARGE AND REQUIRED DEPOSIT BALANCE	\$ <u>NA</u>	

3. ANNUAL PERCENTAGE RATE OF FINANCE CHARGE 12.00 %

4. IS CREDIT LIFE AND DISABILITY INSURANCE COVERAGE DESIRED? (THIS INSURANCE IS NOT REQUIRED AS A CONDITION TO THIS LOAN AND IS AVAILABLE ONLY IF A SEPARATE APPLICATION IS MADE.) DATE NA

SINGLE LIFE	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	TOTAL PREMIUM \$ _____	EFFECTIVE DATE <u>NA</u>
SINGLE LIFE & SINGLE DISABILITY	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	\$ _____	EXPIRATION DATE <u>NA</u>
JOINT LIFE	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	\$ _____	
JOINT LIFE & SINGLE DISABILITY	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	\$ _____	
Insured's Name <u>NA</u>		Joint Insured's Name <u>NA</u>	

1. Insured's Signature

2. Joint Insured's Signature

(The notice of proposed insurance is printed on the reverse hereof.)

If Disability Insurance is requested the person signing on line 1 shall be the person enrolled for disability insurance.

5. OTHER CHARGES NOT INCLUDED IN FINANCE CHARGE. (DESCRIBE)

RECORDING FEES	\$ _____	CREDIT LIFE & DISABILITY	
REGISTRATION FEES	\$ <u>5.00</u>	INSURANCE PREMIUM	\$ <u>NA</u>
FILING FEES (ESTIMATED)	\$ <u>20.00</u>	OTHER (DESCRIBE)	\$ <u>50.00</u>
TITLE TRANSFER FEES (ESTIMATED)	\$ _____	<u>APPRAISAL</u>	
RECONVEYANCE FEES (ESTIMATED)	\$ <u>25.00</u>		

6. TOTAL OF PAYMENTS IS \$ 18,912.96 PAYABLE IN 144 INSTALMENTS AS FOLLOWS: 144 EQUAL PAYMENTS OF PRINCIPAL AND INTEREST BEGINNING JULY 1, 1978 IN THE AMOUNT OF \$131.34

7. EACH PAYMENT DELINQUENT FOR 10 DAYS IS SUBJECT TO A DELINQUENCY CHARGE OF \$ NA OR _____ % OF THE PAYMENT DUE, WHICHEVER IS LESS.

8. THIS LOAN IS SECURED BY SECURITY AGREEMENT(S) COVERING THE FOLLOWING PROPERTY AND ALL RIGHTS INCIDENTAL THERETO: (DESCRIBE) TRUST ON LOT 7 TRACT 1781-1, COUNTY OF VENTURA, BOOK 44, PAGES 64 AND 65 OF MAPS, KNOWN AS 2270 DENVER ST, VENTURA, CALIFORNIA

THE SECURITY AGREEMENT(S) WILL SECURE OTHER AND FUTURE INDEBTEDNESS AND COVER AFTER ACQUIRED PROPERTY. IN ADDITION THE BANK HAS A BANKER'S LIEN AS SECURITY FOR THIS LOAN AND OTHER INDEBTEDNESS ON ALL PROPERTY IN ITS POSSESSION AT ANY TIME, OWNED BY ANY PERSON OBLIGATED ON THIS LOAN, AND ANY PROPERTY COVERED BY SECURITY AGREEMENT(S) EXECUTED IN CONNECTION WITH SUBSEQUENT TRANSACTIONS MAY ALSO SECURE THIS LOAN.

9. IF THIS LOAN IS PAID IN FULL BEFORE ITS MATURITY YOU MAY BE ENTITLED TO RECEIVE CREDIT FOR THE UNEARNED PORTION OF THE BANK INTEREST INCLUDED IN THIS OBLIGATION, SUBJECT TO A MINIMUM CHARGE OF \$ NA SUCH CREDIT IF ANY, TO BE BASED UPON THE METHOD CHECKED:

"RULE OF 78'S" "ACTUARIAL METHOD" NOT APPLICABLE TO THIS LOAN.

IN CONNECTION WITH THE REQUEST OF THE UNDERSIGNED FOR A LOAN FROM THE SATICOY OFFICE OF SECURITY PACIFIC NATIONAL BANK IN THE FACE AMOUNT OF \$ 10,000= FOR 144 MONTHS FOR THE PURPOSE OF DEBT CONSOLIDATION

THE UNDERSIGNED HEREBY ACKNOWLEDGES (I) RECEIPT OF A COPY OF THE ABOVE DISCLOSURES, (II) THAT THIS DISCLOSURE IS NOT AN OFFER OR COMMITMENT TO MAKE THE LOAN DESCRIBED, (III) ANY INSURANCE WRITTEN IN CONNECTION WITH THIS PROPOSED TRANSACTION AGAINST LOSS OF OR DAMAGE TO PROPERTY OR AGAINST LIABILITY ARISING OUT OF THE OWNERSHIP OR USE OF THE PROPERTY MAY NOT BE OBTAINED FROM OR THROUGH THE BANK, BUT MAY BE OBTAINED THROUGH ANY PERSON CHOSEN BY THE UNDERSIGNED, PROVIDED SUCH INSURER IS ACCEPTABLE TO THE BANK, AND (IV) THE PROPOSED LOAN WILL BE SECURED ONLY BY THE COLLATERAL DESCRIBED IN ITEM 8, ABOVE.

DATE 6-1-78 Bernard John Holmquist Louis K. Keyser